FOREST GROVE OREGON

ECONOMIC DEVELOPMENT STRATEGIC PLAN

Forest Grove, Oregon
1924 Council Street
Forest Grove, OR 97116
www.forestgrove-or.gov

GOAL 2. EXPAND OPPORTUNITIES FOR ENTREPRENEURSHIP AND INNOVATION

OBJECTIVES

SHORT TERM

- Study opportunities with partners to establish an accelerator, incubator, or maker space to support entrepreneurship and innovation.
- Host and participate in conferences, workshops, and training that promote innovation and entrepreneurial development.

LONG TERM

- Establish and maintain stronger ties with Pacific University School of Business and related institutes, Forest Grove High School, and emerging Clean Water Services environmental and wetland technologies and concepts to encourage innovation and entrepreneurship opportunities.
- Disseminate information on efforts to encourage start-ups and innovation strategies in Forest Grove.

MEASUREMENTS

- Prepare a report on the potential to establish innovation/entrepreneurship initiatives, including a center in Forest Grove.

STRATEGIC EXTERNAL PARTNERS

Pacific University-School of Business, Forest Grove High School, Portland Community College, Clean Water Services, Oregon Entrepreneurs Network, PCC Small Business Development Center, SCORE.

GOAL 2: Entrepreneurship & Innovation

Oregon Technology Business Center –Beaverton

FY 20-21

Program	# Served	Cost
Virtual Incubation Program. Online 6-8 weeks	5- spring 10-FY 20-21	$500
Start Up 411 2.5 hour workshop in Forest Grove Fall 2020	12-18	$500
Technical Assistance to establish a $30K equity start up fund in Forest Grove • Fund set up, LLC /Legal Docs/Tech support • Recruiting Investors /Marketing/Angel Workshops ---------- • Administration, Quarterly meetings, accounting	3-4 companies	$4,000

Employment Growth 2014-2018

Place	2014	2017	% growth 2017-18	2018	5 yr % growth 2014-2018
Oregon	1,722,000	1,875,300	1.9%	1,911,300	11%
Portland MSA	1,076,600	1,175,100	1.9%	1,197,900	11.2%
Washington County	265,600	289,600	2.5%	296,900	11.8%
Forest Grove		6,746	4.9%	7,079	

Source:

Unemployment Rate 2015-2019

Place	2015	2018	% decline 2018-19	2019	5 yr % decline 2015-2019
Oregon	5.6%	4.2%	-4.7%	4.0%	-28.5%
Portland MSA	5.2%	3.9%	-5.2%	3.7%	-28.8%
Washington County	4.7%	3.5%	-5.7%	3.3%	-29.8%
Forest Grove	5.4%	3.8%	-2.6%	3.7%	-31.5%

Source: Oregon Employment Department, Local Area Unemployment Statistics 2015-2018

Median Household Income

Place	2014	2017	% growth 2017-18	2018	5 yr % growth 2014-2018
Oregon	$51,075	$60,212	5.3%	$63,426	24.2%
Portland MSA	$62,444	$71,931	5.1%	$75,599	21.06%
Washington County	$66,136	$80,946	2.6%	$83,068	25.6%
Forest Grove	$48,365	$54,503	9.9%	$59,902	23.8%

Source: US Census, American Community Survey, 2014-2018

Average Wages 2014-2018

All Sectors

Place	2014	2017	% growth 2017-18	2018	5 yr % growth 2014-2018
Oregon	$46,516	$51,117	3.8%	$53,053	14%
Portland MSA	$53,372	$58,672	3.9%	$60,994	14.3%
Washington County	$62,682	$68,168	3.1%	$70,309	12.8%
Forest Grove		$42,837	3.3%	$44,243	

Source: 2014-2018

Average Wage 2014-2018

Manufacturing

Place	2014	2017	% growth 2017-18	2018	5 yr % growth 2014-2018
Oregon	$64,005	$68,152	3.7%	$70,652	
Portland MSA	$76,862	$81,821	3.3%	$84,567	
Washington County	$105,401	$110,756	2.3%	$113,320	
Forest Grove		$47,698	5.8%	$50,454	

Source: 2014-2018

POPULATION GROWTH
TO 2019

	2010	2015	2018	2019	2018-19 %	2015-2019 %	2010-2019 %
Oregon	3,831,074	4,013,845	4,195,000	4,236,000	1.00%	5.50%	10.60%
Portland OR-WA MSA	2,226,009	2,364,954	2,478,966	2,519,930	1.60%	6.50%	13.20%
Washington County	529,710	570,510	606,820	613,410	1.20%	7.50%	15.80%
Forest Grove	21,083	23,080	24,125	25,180	4.37%	9.10%	19.40%

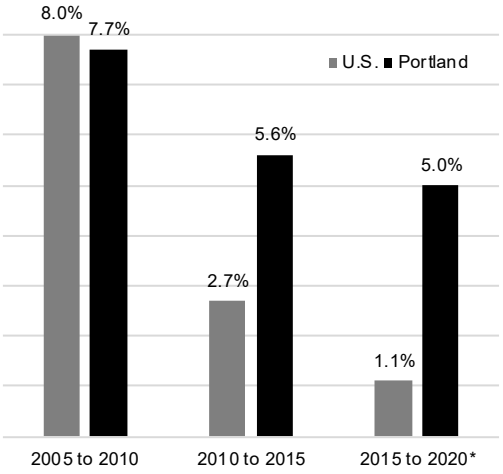
January 2020

Multnomah County Economic INDICATORS

State of Oregon Employment Department
QUALITYINFO.ORG

Working Age Population Growth

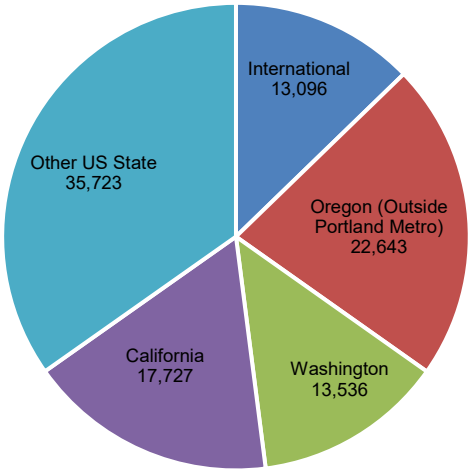
Age 18 to 65 - U.S. and Portland Metro



As baby boomers reach retirement age, growth in the population that is working age has slowed dramatically.
*Data is imputed based on latest data available

Source of Portland Migrants

Previous Residence of Tri County Migrants

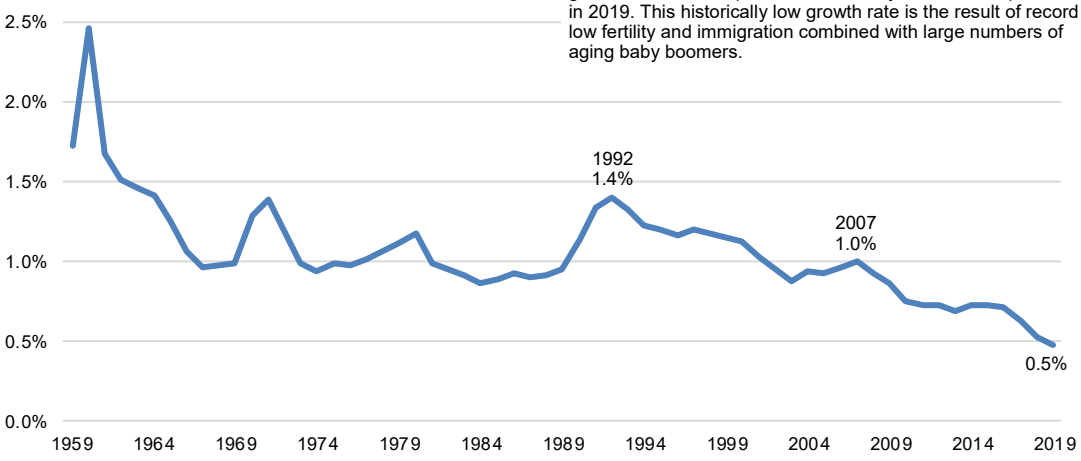


About 103,000 Tri County residents lived elsewhere a year prior. Almost half of the 13,536 migrants from Washington were living in Clark County (the Portland Metro region).

U.S. Population Growth

1959 to 2019

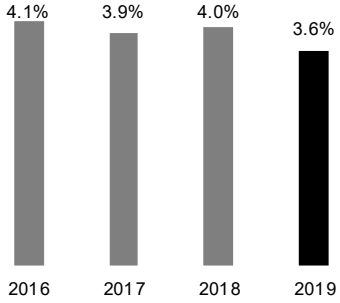
US population growth has steadily declined over the last generation from 1.4 percent in 1992 to just under 0.5 percent in 2019. This historically low growth rate is the result of record low fertility and immigration combined with large numbers of aging baby boomers.



EMPLOYMENT TRENDS

December Unemployment Rate

Portland Metro - Seasonally adjusted



Employment Growth

Portland Metro

Dec 2019	**1,238,500**
Growth Year-over-year	+18,800 (+1.5%)

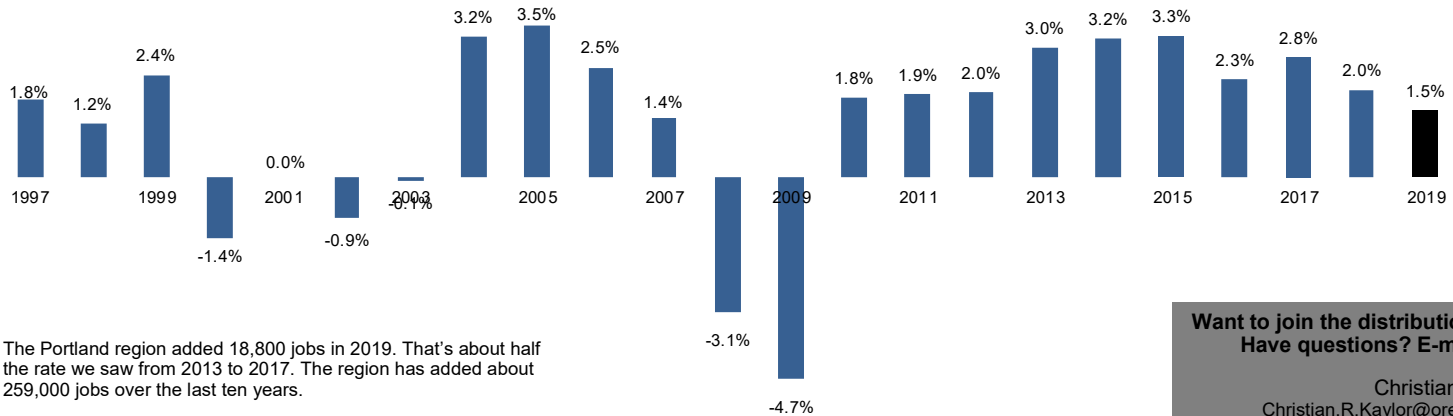
Industry Growth

Portland Metro - December
Year-over-year growth (percentage)

Information	+1,700 (+6.6%)
Professional & Business Services	+3,000 (+3.8%)
Financial Activities	+2,600 (+3.6%)
Health Care & Social Assistance	+3,700 (+2.4%)
Transportation & Warehousing	+1,100 (+2.4%)
Construction	+1,500 (+2.0%)
Manufacturing	+1,200 (+0.9%)
Leisure & Hospitality	-200 (-0.2%)

Portland Metro Employment Growth

Year-over-year December to December



The Portland region added 18,800 jobs in 2019. That's about half the rate we saw from 2013 to 2017. The region has added about 259,000 jobs over the last ten years.

Want to join the distribution list? Have questions? E-mail me!

Christian Kaylor
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Poverty

City	2014	2017	2018	5 yr % change
Oregon	16.7%	13.2%	12.6%	-24.5%
Portland MSA	13.6%	10.9%	9.8%	-27.8%
Washington County	11.8%	10.3%	9.6%	-18.6%
Forest Grove	17.2%	14%	13.1%	-23.8%

Source: US Census, ACS 2014 -2018

Washington County
Economic Indicators
January 2020 (December Data)

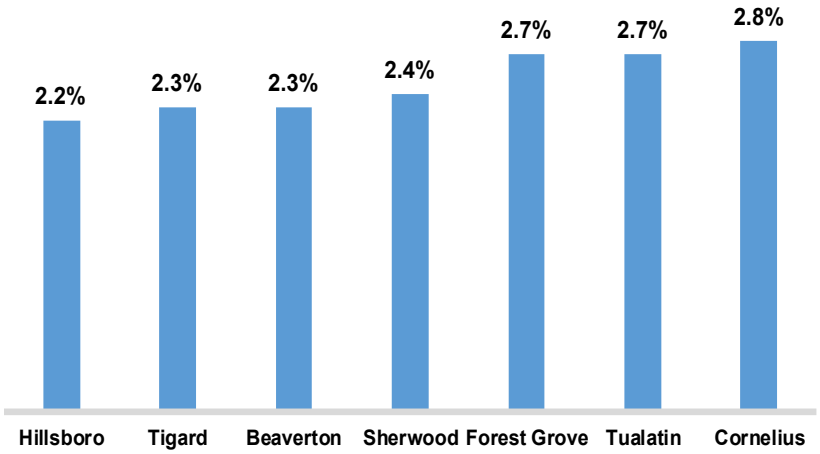
State of Oregon Employment Department
QUALITYINFO.ORG

Washington County's unemployment rate dropped to 3.0 percent, tying Benton County for lowest in the state. Furthermore, the largest cities in Washington County all saw unemployment rates below 3.0 percent.

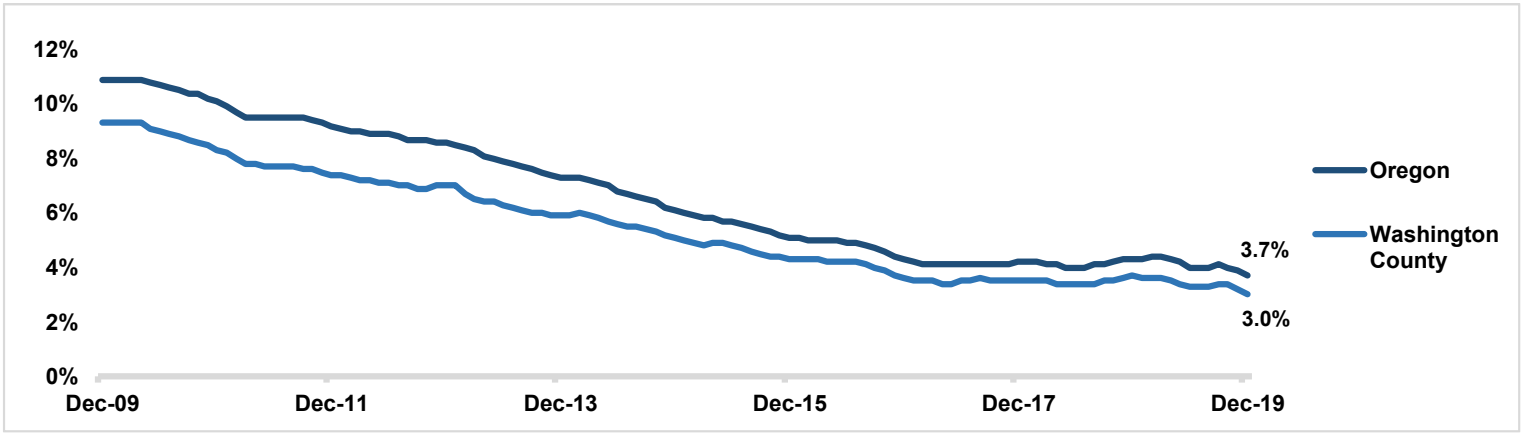
Employment levels for Washington County grew at a modest rate of 0.5 percent over the last year. Industries which receded like retail and manufacturing were balanced out by rapidly growing areas such as construction and information.

Washington County witnessed a steady decline in poverty rates from 2014 to 2017, dropping 4.9 percentage points to a low of 7.9 percent. However, from 2017 to 2018, poverty rates climbed by 1.0 percent in the area.

Unemployment Rates in Washington County Cities
December 2019, not seasonally adjusted
Local Area Unemployment Statistics

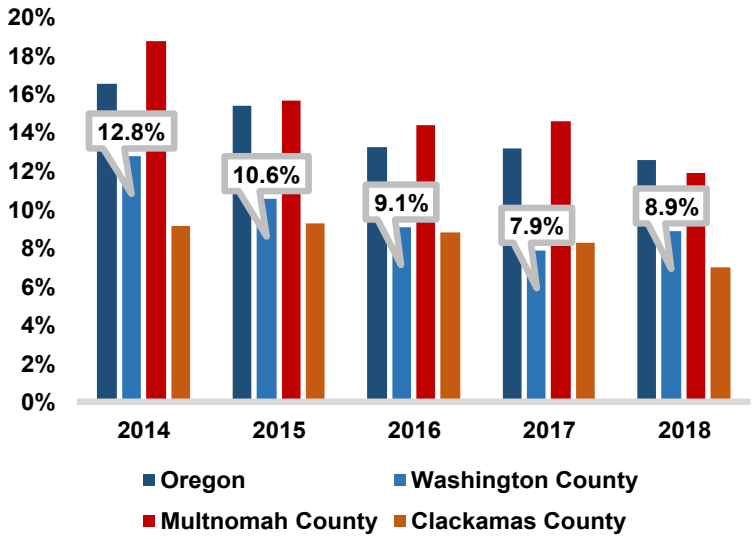


Unemployment Rate
December 2009 to December 2019, seasonally adjusted
Local Area Unemployment Statistics



Construction and Information Continue to Lead Employment Growth, Several Receding Industries
December 2018 to December 2019, percentage change
Current Employment Estimates

Graph of the Month: Poverty Rates Steadily Declined Across Oregon and Portland MSA
American Community Survey, One-Year Estimates 2014-2018



Have questions? Want to subscribe? Contact me!
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